

Annexure '1'

Annual Report on Corporate Social Responsibility (CSR) activities**CSR activities for the financial year April 01, 2021 to March 31, 2022****[forms part of the Board's report]****1. Brief outline on CSR policy of the Company.**

The Corporation strongly believes that Business & Corporate Social Responsibility (CSR) go hand-in-hand.

The CSR activities are mainly towards the under mentioned areas.

- Eradicating hunger, poverty and malnutrition, promoting preventive health care, sanitation, etc.;
- Promoting education, including special education and employment enhancing vocation skills, etc.;
- Any other area under Schedule VII of Section 135 of the Companies Act, 2013.

The CSR activities are being undertaken through SHCIL Foundation Trust (CSR00004627), a public charitable trust registered under Section 12 (A) of the Income Tax Act, 1961. The Trust carries out certain activities directly and also indirectly by way of donations to credible NGOs registered under Section 80G of the Income Tax Act, 1961. Further, the Corporation also carries out CSR activities by way of donation to IFCI Social Foundation (CSR00005110).

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Sarajini Dikhale	Non Executive Director – Chairperson	5	5
2	Mr. Ashok Motwani	Independent Director	5	5
3	Mr. Animesh Chauhan	Independent Director	5	4

3. Provide the weblink where Composition of CSR committee, CSR policy and CSR projects approved by the Board are disclosed on the website of the company.

The Board after taking into account the recommendations of the Corporate Social Responsibility (CSR) Committee of the Board has approved the CSR policy. The Composition of the CSR committee, CSR policy and the CSR projects are displayed on the website <https://corporate.stockholding.com/corporate-social-responsibility>.

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility policy) Rules, 2014, if applicable (attach the report).

Not applicable since the CSR obligation is less than ₹10 crore.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
		Not Applicable	

6. Average net profit of the company as per section 135 (5).

The average net profit of the company for last three financial years as per section 135 (5) is ₹15,63,80,530.

7. (a) Two percent of average net profit of the company as per section 135(5).

Two percent of average net profit of the Corporation as per section 135 (5) is ₹31,27,611/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.
Not Applicable

(c) Amount required to be set off for the financial year, if any.
Not Applicable

(d) Total CSR obligation for the financial year (7a+7b - 7c).
The total CSR obligation for the financial year is ₹31,27,611/-

8. (a) CSR amount spent or unspent for the financial year.

Total amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (in ₹)	Date of transfer	Name of the Fund	Amount (in ₹)	Date of transfer
15,50,000/-	15,50,000/-	26-April-2022	Prime Ministers National Relief Fund (PMNRF)	27,611/-	26-May-2022

(b) Details of CSR amount spent against ongoing projects for the financial year :

1	2	3	4	5		6	7	8	9	10	11	
Sl. no.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No.)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount transferred to unspent CSR account for the project as per Section 135(6) (in ₹)	Mode of implementation – Direct (Yes / No)	Mode of implementation – Through implementing agency	
				State	District						Name	CSR registration no.
1	ISF have engaged MPCON FINEStar for Installation of sanitary napkin vending machines with incinerator, organizing hygiene awareness campaigns and construction of toilets in schools / colleges. The disbursements of funds will be made as per milestone achievement by MPCON FINESTAR	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.	No	On pan India basis	On pan India basis	15 months	15,50,000	Nil	15,50,000	No	IFCI Social Foundation (ISF)	CSR00005110
Total							15,50,000	Nil	15,50,000/-			

(c) Details of CSR amount spent against other than ongoing projects for the financial year :

1 Sl. no.	2 Name of the project	3 Item from the list of activities in schedule VII to the Act	4 Local area (Yes/No)	5 Location of the project		6 Amount spent for the project (in ₹)	7 Mode of implementation – Direct (Yes / No.)	8 Mode of implementation – Through implementing agency	
				State	District			Name	CSR registration no.
1.	Anchalika Jana Seva Anusthan (AJSA)	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	No	Orissa	Bolangir	14,00,000/-	No	Through SHCIL Foundation Trust	CSR00004627
2	Vivekanand Kendriya Vidyalya Trust, Arunachal Pradesh	Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently able and livelihood enhancement Projects.	No	Arunachal Pradesh	Dhemaji, Northeast	1,50,000	No	Through SHCIL Foundation Trust	CSR00004627
Total						15,50,000/-			

(d) Amount spent in Administrative overheads

Nil

(e) Amount spent on Impact Assessment, if applicable

Not applicable since the CSR obligation is less than ₹10 crore.

(f) Total amount spent for the financial year (8b+8c+8d+8e)

₹ 15,50,000/-

(g) Excess amount for set off, if any

Sl. no.	Particular	Amount (in ₹)
i.	Two percent of average net profit of the company as per section 135 (5)	₹31,27,611/-
ii.	Total amount spent for the financial year	₹ 15,50,000/-
iii.	Excess amount spent for the financial year [ii – i]	Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v.	Amount available for set off in succeeding financial years [iii-iv]	Nil

9. (a) Details of unspent CSR amount for the preceding three financial years :

Sl. no.	Preceding financial year	Amount transferred to unspent CSR account under section 135 (6) (in ₹)	Amount spent in the reporting financial year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial year (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	2018-19	Not Applicable	70,00,000/-	Not Applicable	Not Applicable	Not Applicable	Nil
2	2019-20	Not Applicable	22,00,000/-	Not Applicable	Not Applicable	Not Applicable	Nil
3	2020-21	Not Applicable	11,00,000/-	Not Applicable	Not Applicable	Not Applicable	Nil
Total			1,03,00,000/-				

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) :

1	2	3	4	5	6	7	8	9
Sl. no.	Project ID	Name of the project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting financial year (in ₹)	Cumulative amount spent at the end of reporting financial year (in ₹)	Status of the project – completed / ongoing
1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s)

Nil

(b) Amount of CSR spent for creation or acquisition of capital

Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

Not applicable.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Not applicable.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Whilst calculating the CSR obligation of ₹31,00,000/- for FY 2021-22, the amount was rounded off to the lowest lakh as against the absolute CSR obligation of ₹31,27,611/-. The amount of ₹27,611/- was transferred to Prime Ministers National Relief Fund (PMNRF) on May 26, 2022.

Date : June 01, 2022
Place : Mumbai

sd/-
Ramesh N.G.S.
(Managing Director & CEO)

sd/-
Sarojini S. Dikhale
(Chairperson - CSR Committee)