

Annual Report on Corporate Social Responsibility (CSR) activities
CSR activities for the financial year April 01, 2022 to March 31, 2023
[forms part of the Board's report]

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY.

StockHolding strongly believes that Business & Corporate Social Responsibility (CSR) go hand-in-hand.

The CSR activities are focussed mainly towards the under mentioned areas.

- Eradicating hunger, poverty and malnutrition, promoting preventive health care, sanitation, etc.;
- Promoting education, including special education and employment enhancing vocation skills, etc.;
- Any other area under Schedule VII of Section 135 of the Companies Act, 2013.

The CSR activities are being undertaken through SHCIL Foundation Trust (CSR00004627), a public charitable trust registered under Section 12 (A) of the Income Tax Act, 1961. The Trust carries out activities indirectly by way of donations to credible NGOs registered under Section 80G of the Income Tax Act, 1961. Further, the Corporation also carries out CSR activities by way of donation to IFCI Social Foundation (CSR00005110) registered under Section 12 (A) of the Income Tax Act, 1961.

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation / Nature of directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Sarojini Dikhale*	Non Executive Director – Chairperson	3	3
2	Mr. Ashok Motwani	Independent Director	3	3
3	Mr. Animesh Chauhan	Independent Director	3	3
4	Mr. Sachikanta Mishra	Non Executive Director	3	3

* demitted office w.e.f. close of business hours on December 29, 2022

3. PROVIDE THE WEBLINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

The Board after taking into account the recommendations of the Corporate Social Responsibility (CSR) Committee of the Board has approved the CSR policy. The Composition of the CSR committee, CSR policy and the CSR projects are displayed on the website <https://corporate.stockholding.com/corporate-social-responsibility>.

4. PROVIDE THE EXECUTIVE SUMMARY ALONG WITH THE WEB-LINK(S) OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8, IF APPLICABLE.

Not applicable since the CSR obligation is less than ₹10 crore.

5. (a) Average net profit of the company as per sub-section (5) of section 135 : ₹52,68,04,612/-.

(b) Two percent of average net profit of the company as per sub-section (5) of Section 135 : ₹1,05,36,092/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Nil

(d) Amount required to be set-off for the financial year, if any : Nil

(e) Total CSR obligation for the financial year [(b) + (c) - (d)]: ₹1,05,36,092/-

6. (a) Amount spent on CSR projects (both ongoing project and other than ongoing project) :

Details of CSR amount spent through IFCI Social Foundation against ongoing projects for the financial year : ₹24,94,546/- [As per **Appendix 1**]

Details of CSR amount spent through SHCIL Foundation Trust against other than ongoing projects for the financial year : ₹ 55,36,092/- [As per **Appendix 2**]

(b) Amount spent in administrative overheads :

Nil

(c) Amount spent on impact assessment, if applicable

Not applicable since the CSR obligation for FY 2022-23 is less than ₹10 crore. Nevertheless, impact analysis of all projects are carried out by the respective foundations viz., SHCIL Foundation and IFCI Social Foundation.

(d) Total amount spent for the financial year [(a) + (b) + (c)]

₹80,30,638/-

(e) CSR amount spent or unspent for the financial year

Total amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per sub-section ((6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
80,30,638 /- [55,36,092/- + 24,94,546]	25,05,454/-	28-April-2023	Not applicable	Not applicable	Not applicable

(f) Excess amount for set-off, if any :

Sr. No.	Particular	Amount (in ₹)
1	Two percent of average net profit of the company as per sub-section (5) of Section 135	₹1,05,36,092/-
2	Total amount spent for the financial year	₹80,30,638 /-
3	Excess amount spent for the financial year [2-1]	Nil
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5	Amount available for set-off in succeeding financial years [3-4]	Nil

7. DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

1	2	3	4	5	6		7	8
Sl. no.	Preceding financial year	Amount transferred to unspent CSR account under sub-section 6 of section 135 (in ₹)	Balance amount in unspent CSR account under sub-section (6) of Section 135 [in ₹]	Amount spent in the financial year (in ₹)	Amount transferred to a fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any		Amount remaining to be spent in succeeding financial year (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
1	2019-20	Not Applicable	Not Applicable	22,00,000/-	Not Applicable	Not Applicable	Not Applicable	Nil
2	2020-21	Not Applicable	Not Applicable	11,00,000/-	Not Applicable	Not Applicable	Not Applicable	Nil
3	2021-22	15,50,000	13,95,000/-	1,55,000/-	27,611/-	26-May-2022	Not Applicable	Nil

8. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR :

No

If yes, enter the number of capital assets created / acquired :

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year.

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / authority / beneficiary of the registered owner		
					1	2	3
					CSR registration number, if applicable	Name	Registered address
Nil							

[All the fields should be captured as appearing in the revenue record, flat no. house no. Municipal Office / Municipal Corporation / Gram panchayat are to be specified and also the area of the immovable property as well as boundaries].

9. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SUB-SECTION (5) OF SECTION 135

Not applicable

Date : August 10, 2023
Place : Mumbai

Sd/-
Ashok Motwani
[DIN 00088225]
Independent Director

Sd/-
Bijoy Sankar Mishra
[DIN 10056315]
Non Executive Director

Details of CSR amount spent through IFCI Social Foundation against ongoing projects for the financial year :

1	2	3	4	5		6	7	8	9	10	
				State	District					Name	CSR registration no.
1	PG DAV College PG DAV College has presented its proposal to establish a computer Lab within its premises with the financial assistance of IFCI Social Foundation. The project is likely to have a multiplier impact by covering the existing (over 3100) students as well as future students at the college. This project shall endeavor digital literacy and skills alongwith creating digital awareness. This project shall also create prospects for self-employment, skill development and vocational training	ii	No	Uttar Pradesh	Bulandshahr	25,00,000	5,05,902/-	19,94,098/-	No	IFCI Social Foundation (ISF)	CSR00005110
2	Operation & Management Expenditure for 109 Astronomy Labs for a period of 1 year in Primary & Middle Govt. Schools The proposal presented by IFCI Social Foundation for seeking Operation & Management Expenditure for already set-up 109 Astronomy Labs in Primary & Middle Govt. Schools is based on "Khagol Kranti" (Astronomical Revolution) initiated by the UP State Govt. under the District Astronomy Policy, September, 2021. The proposal funding shall be utilized for the purpose of maintenance of the aforesaid labs. (₹ 10,000/- annual maintenance of each lab). (About 26000 students/600 teachers in 109 schools & over 5.5 lakh villagers in the vicinity will benefit).	ii	No	Uttar Pradesh	Bulandshahr	10,00,000	5,92,370/-	4,07,630/-	No	IFCI Social Foundation (ISF)	CSR00005110
3	Inter-College Jahangirabad Inter College- Jahangirabad has presented a proposal for setting up a library including computers, smart-screen and up-gradation of books in association with IFCI Social Foundation. This project forms part of a holistic project focusing mainly on Education & Skill Development and aims at creating physical infrastructure for long term societal benefit, alongwith enhancing capital for young children.	ii.	No	Uttar Pradesh	Jahangirabad	15,00,000	13,96,274/-	1,03,726/-	No	IFCI Social Foundation (ISF)	CSR00005110
Total						50,00,000	24,94,546/-	25,05,454/-			

Details of CSR amount spent through SHCIL Foundation Trust against other than ongoing projects for the financial year :

1	2	3	4	5		6	7	8			
				State	District			Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes / No.)	Mode of implementation - Through implementing agency	
										Name	CSR registration no.
1.	Anchalika Jana Seva Anusthan (AJSA) Bridge School project StockHolding has been closely working with AJSA since 2016-17 and had previously also sponsored the Bridge School project to educate tribal children in the backward district of Odisha and to provide health and education facilities to the tribal children deprived of such facilities. This year AJSA had requested continued financial support from StockHolding for Children's Learning & Development Centres Cum Bridge Schools	ii	No	Orissa	Bolangir, Kandhamal & Kalahandi	20,00,000	No	Through SHCIL Foundation Trust	CSR00004627		
2.	Youths Union For Voluntary Action (YUVA) StockHolding has worked with YUVA on several projects involving life skill development and for enhancement of vocational skills of adolescent girls/ women for their employability. This year they had requested financial aid for renovation work of Govt. Primary School Anganwadi, sanitation facilities at school for Children of primitive tribal communities and also support for skills upgradation programs for empowerment of tribal women and girls.	ii	No	Jharkhand	Hazaribagh	14,00,000/-	No	Through SHCIL Foundation Trust	CSR00004627		
3.	Sarathi Development Foundation, Lucknow StockHolding has under its CSR initiative, previously supported their project Saloni. The project Saloni is for children, adolescent girls and women for empowerment by providing them employability skills and education etc. This year the NGO has requested for financial aid to support them for their project Saloni .	ii	No	Uttar Pradesh	Barabanki	12,00,000	No	Through SHCIL Foundation Trust	CSR00004627		
4.	Vivekanand Kendriya Vidyalaya Trust, Arunachal Pradesh Previously, StockHolding had donated to this institution funds for purchase of bench and desk sets in some schools in the North East Region. This year too they had requested StockHolding to sponsor 45 bench-desk sets per school for 7 schools in Tafrogram village in Lohit District of Arunachal Pradesh in the North East Region of the country.	ii	No	Arunachal Pradesh	Dhemaji, Northeast	5,27,000/-	No	Through SHCIL Foundation Trust	CSR00004627		
5.	Patamda College StockHolding has previously partnered with Patamda College for setting up Library, Computer Lab and Chemistry Lab for the children. The same is well utilized. This year they had requested support for setting up Physics lab.	ii	No	Jharkhand		4,09,092/-	No	Through SHCIL Foundation Trust	CSR00004627		
Total						55,36,092/-					