

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
for the financial year April 01, 2023 to March 31, 2024**

[forms part of the Board's report]

1. Brief outline on CSR policy of the Corporation.

The Corporation strongly believes that Business and Corporate Social Responsibility (CSR) go hand-in-hand.

The CSR activities are focussed mainly towards the under mentioned areas.

- Eradicating hunger, poverty and malnutrition, promoting preventive health care, sanitation, etc.;
- Promoting education, including special education and employment enhancing vocation skills, etc.;
- Any other area under Schedule VII of Section 135 of the Companies Act, 2013.

The CSR activities are being undertaken through SHCIL Foundation Trust (CSR00004627), a public charitable trust registered under Section 12 (A) of the Income Tax Act, 1961. The Trust carries out activities directly as well as indirectly by way of donations to credible NGOs registered under Section 80G of the Income Tax Act, 1961. Further, the Corporation also carries out CSR activities by way of donation to IFCI Social Foundation (CSR00005110) which also carries out activities under Section 12 (A) of the Income Tax Act, 1961.

2. Composition of CSR Committee :

Sl. No.	Name of Director	Designation / Nature of directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sachikanta Mishra	Non-Executive Director	4	2
2	Mr. Ashok Kumar Motwani	Independent Director	4	4
3	Mr. Animesh Chauhan	Independent Director	4	4
4	Mr. Titus Francis Maliakkal*	Non-Executive Director	4	1

* inducted as a member of CSR committee by the Board on August 10, 2023. Thereafter, 2 meetings of the CSR Committee were held during the year.

3. Provide the weblink where Composition of CSR committee, CSR policy and CSR projects approved by the Board are disclosed on the website of the Corporation.

The Board after taking into account the recommendations of the Corporate Social Responsibility (CSR) Committee of the Board has approved the CSR policy. The Composition of the CSR committee, CSR policy and the CSR projects are displayed on the website <https://corporate.stockholding.com/corporate-social-responsibility>.

4. Provide the executive summary along with the web-link(s) of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not applicable since the CSR obligation is less than ₹10 crore.

5. (a) Average net profit of the company as per sub-section (5) of section 135: ₹ 86,03,12,702/-.

(b) Two percent of average net profit of the company as per sub-section (5) of Section 135 : ₹ 1,72,06,254/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Nil

(d) Amount required to be set-off for the financial year, if any : Nil

(e) Total CSR obligation for the financial year [(b) + (c) - (d)] : ₹ 1,72,06,254/-

**6. (a) Amount spent on CSR projects (both ongoing projects and other than ongoing projects)**

Details of CSR amount spent through IFCI Social Foundation against ongoing projects in the financial year: ₹ 39,00,454/- [As per **Appendix 1**]

Details of CSR amount spent through SHCIL Foundation Trust against other than ongoing projects for the financial year: ₹ 1,71,96,655.56/- [As per **Appendix 2**]

(b) Amount spent in administrative overheads : Nil

(c) Amount spent on impact assessment, if applicable : Not applicable since the CSR obligation is less than ₹10 crore. Nevertheless, impact analysis of all projects are carried out by the respective foundations viz., SHCIL Foundation and IFCI Social Foundation.

(d) Total amount spent for the financial year [(a) + (b) + (c)] :

₹ 2,10,97,109.56 [₹ 39,00,454/- + ₹ 1,71,96,655.56/-]

(e) CSR amount spent or unspent for the financial year :

Total amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per sub-section(6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 2,10,97,109.56 [₹.39,00,454/- + ₹1,71,96,655.56/-]	Nil	Not applicable	Prime Ministers National Relief Fund	9,598.44	20-April-2024

(f) Excess amount for set-off, if any :

Sr. No.	Particular	Amount (in ₹)
1	Two percent of average net profit of the company as per sub-section (5) of Section 135	₹ 1,72,06,254/-
2	Total amount spent for the financial year	₹ 1,71,96,655.56
3	Excess amount spent for the financial year [2-1]	Nil
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5	Amount available for set-off in succeeding financial years [3-4]	Nil

7. Details of unspent CSR amount for the preceding three financial years:

1	2	3	4	5	6	7	8
Sl.No.	Preceding financial year	Amount transferred to unspent CSR account under sub-section (6) of section 135 (in ₹)	Balance amount in unspent CSR account under sub-section (6) of Section 135 [in ₹]	Amount spent in the financial year (in ₹)	Amount transferred to a fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any	Amount remaining to be spent in succeeding financial year (in ₹)	Deficiency, if any
					Amount (in ₹) Date of transfer		
1	2020-21	Not Applicable	Not Applicable	Not Applicable	45,522/- 25-May-2022	Not Applicable	Nil
2	2021-22	15,50,000/-	Nil	13,95,000/-*	27,611/- 26-May-2022	Nil	Nil
3	2022-23	25,05,454/-	Nil	25,05,454/-	Nil Not Applicable	Nil	Nil

*An amount of ₹1,55,000/- was spent in the year 2022-23.

Note: In the reporting financial year 2023-24 the entire unspent amount of the previous years have been utilised.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year :

No

If yes, enter the number of capital assets created / acquired : Not applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year : Not applicable

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR registration number, if applicable	Name	Registered address

[All the fields should be captured as appearing in the revenue record, flat no. house no. Municipal Office / Municipal Corporation / Gram panchayat are to be specified and also the area of the immovable property as well as boundaries].

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135

Not applicable.

Date : August 5, 2024
Place : New Delhi

Atul Saxena
(MD & CEO)

Sachikanta Mishra
(Chairman - CSR Committee)

Details of CSR amount spent by IFCI Social Foundation against ongoing projects for the financial year :

1	2	3	4	5	6	7	8	9
Sl. no.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No.)	Location of the project State District	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Mode of implementation – Direct (Yes / No)	Mode of implementation – Through implementing agency Name CSR registration no.
1	Installation of Sanitary Vending machines with Incinerators, organizing hygiene awareness camps & Construction of Toilets in Schools on pan India basis.	i	Pan India basis	Pan India basis Various	15,50,000/-	13,95,000/-*	Nil	MPCON Foundation CSR00010407
2	Operation & Management Expenditure for 109 Astronomy Labs for a period of 1 year in Primary & Middle Govt. Schools. The proposal is for seeking Operation & Management Expenditure for already set-up 109 Astronomy Labs in Primary & Middle Govt. Schools is based on "Khagal Kranii" (Astronomical Revolution) initiated by the UP State Govt. under the District Astronomy Policy, September, 2021. The proposal funding shall be utilized for the purpose of maintenance of the aforesaid labs. (₹ 10,000/- annual maintenance of each lab). (About 26000 students/600 teachers in 109 schools & over 5.5 lakh villagers in the vicinity will benefit).	ii	No	Uttar Pradesh Bulandshahr	10,00,000/-	4,07,630/-	No	IFCI Social Foundation (ISF) CSR00005110
3	Inter-College Jahangirabad Setting up of library including computers, smart-screen and upgradation of books at Inter College, Jahangirabad, UP.	ii	No	Uttar Pradesh Jahangirabad	15,00,000/-	1,03,726/-	No	IFCI Social Foundation (ISF) CSR00005110
4	PG DAV College PG DAV College had presented its proposal to establish a computer Lab within its premises with the financial assistance of IFCI Social Foundation. The project is likely to have a multiplier impact by covering the existing (over 3100) students as well as future students at the college. This project shall endeavor digital literacy and skills alongwith creating digital awareness. This project shall also create prospects for self-employment, skill development and vocational training.	ii	No	Uttar Pradesh Bulandshahr	25,00,000/-	19,94,098/-	No	IFCI Social Foundation (ISF) CSR00005110
Total					65,50,000/-	39,00,454/-		

* The unspent amount pertaining to the FY 2021-22 has been spent in the FY 2023-24.



Details of CSR amount spent against other than ongoing projects for the financial year

1	2	3	4	5	6	7	8
Sl. no.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project	Amount spent for the project (in ₹)	Mode of implementation – Direct (Yes / No.)	Mode of implementation Through implementing agency Name CSR registration no.
1	Hurt Foundation SHCIL Foundation Trust has continued to play a key role in reopening of the Industrial Training Institute (ITI) campus of the Children's Aid Society, Mumbai since 2016. SHCIL Foundation Trust was in receipt of an appeal from the NGO for ITI course related procurement (raw materials) and services (operational cost).	ii	Yes	Maharashtra Mumbai	5,06,254/-	No	Through SHCIL Foundation Trust CSR000004627
2	Vivekananda Kendra Vidyalaya Previously, SHCIL Foundation Trust had donated to this institution funds for purchase of bench and desk sets in some schools in the North East Region. This year too, they had requested StockHolding to sponsor 10 computers each at the Vivekanand Kendriya Vidyalaya schools in (i) Majuli, (ii) Mangaldoi, (iii) Sisiborgan & (iv) Bokhakhata districts of Assam.	ii	No	Arunachal Pradesh Majuli, Mangaldoi, Sisiborgan & Bokhakhata-Assam	8,61,000/-	No	Through SHCIL Foundation Trust CSR000004627
3	Providing wheel chairs in Court compounds and SRO Counters SHCIL Foundation Trust was approached by the State Government of Delhi & NCR for providing wheel chairs in Court compounds and SRO Counters for senior citizens and differently abled people.	iii	No	Across NCR & Delhi Red cross hospital, Delhi Govt Head Quarter, Tis Hazari Court, Patiala House Court, Delhi High Court & Supreme Court	9,90,413/-	No	Through SHCIL Foundation Trust CSR000004627
4	Installation of water coolers SHCIL Foundation Trust had been approached on various occasions by consumers, IGR office & the State Government for installation of water coolers at SRO Counters. Most of these counters are situated in Tehsils or Court compounds and are devoid of basic facilities. The water coolers will help the public at large who visit such Government offices.	i	No	Orissa Across Sub Registrar Offices in 23 districts of Orissa	10,00,000/-	No	Through SHCIL Foundation Trust CSR000004627
5	Installation of water coolers SHCIL Foundation Trust had been approached on various occasions by consumers, IGR office & the State Government for installation of water coolers at SRO Counters. Most of these counters are situated in Tehsils or Court compounds and are devoid of basic facilities. The water coolers will help the public at large who visit such Government offices.	i	No	Rajasthan Across Sub Registrar Offices in 22 districts of Rajasthan	10,00,000/-	No	Through SHCIL Foundation Trust CSR000004627



1	2	3	4	5	6	7	8
Sl. no.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project State District	Amount spent for the project (in ₹)	Mode of implementation – Direct (Yes/No.)	Mode of implementation – Through implementing agency Name CSR registration no.
6	Sarathi Development Foundation, Lucknow SHCIL Foundation Trust previously supported their project Saloni. The project Saloni is for children, adolescent girls and women for empowerment by providing them employability skills and education etc. This year the NGO requested for financial aid to support them for their project Saloni and to start new centres as the same has been requested to the NGO by the local villagers.	ii	No	Uttar Pradesh Barabanki	10,00,000/-	No	Through SHCIL Foundation Trust CSR000004627
7	Patamda Degree College The College had requested for financial aid for refurbishment of the computer lab, Physics, Chemistry, Botany and Zoology lab	ii	No	Jharkhand East Singhbhum	10,00,000/-	No	Through SHCIL Foundation Trust CSR000004627
8	Installation of Water Coolers SHCIL Foundation Trust was approached on various occasions by consumers, IGR office & the State Government for installation of water coolers at the SRO Counters. Most of these counters are situated in Tehsils or Court compounds and are devoid of basic facilities. The water coolers help the public at large who visit such Government offices.	i	No	Uttar Pradesh Across Sub Registrar offices in 72 districts of Uttar Pradesh.	34,99,988.56	No	Through SHCIL Foundation Trust CSR000004627
9	AJSA (Anchalika Jana Seva Anusthan Bridge School project SHCIL Foundation Trust has been closely working with AJSA since 2016-17. AJSA requested continued financial support from StockHolding to run the programme and to establish the SHCIL Foundation Centre of Excellence where students were introduced to smart class, digital learning, English speaking and computer based learning.	ii	No	Orissa Bolangir, Kandhamal & Kalahandi	18,00,000/-	No	Through SHCIL Foundation Trust CSR000004627
10	Youths Union For Voluntary Action (YUVA) In addition to the regular program sponsored by StockHolding, YUVA requested financial aid for procuring a vehicle for the conveyance of children from Birhore colony to the School at Tati Jharria Block in Hazaribagh District & to ply the inhabitants for their medical facilities to Ranchi.	ii	No	Jharkhand Hazaribagh	10,39,000/-	No	Through SHCIL Foundation Trust CSR000004627
11	Installation of open air gyms Based on the appeal received from the District Sports Officer of Bulandshahr establishment of open air gyms at 20 locations in the interiors of Bulandshahr district, UP.	i	No	Uttar Pradesh Bulandshahr	45,00,000/-	No	Through SHCIL Foundation Trust CSR000004627
Total					1,71,96,655.56		