

Effective 1st July 2021 (as per Section 206 AB of Income Tax Act 1961), a higher TDS will be levied on interest / commission if

- a) Your interest /Commission exceeds Rs. 10,000 during the FY; **and**
- b) You've not filed Income Tax Returns for the last two years; **and**
- c) Aggregate TDS ofRs. 50,000 or more in each of the two financial years.

This section also demands deduction of higher TDS if the clients PAN is not linked to Aadhaar before 30th September, 2021.

To check the status of your PAN – AADHAAR linkage click here.

<https://eportal.incometax.gov.in/iec/foervices/#/pre-login/link-aadhaar-status>

To link your PAN with AADHAAR click here

<https://eportal.incometax.gov.in/iec/foervices/#/pre-login/bl-link-aadhaar>