

Corrigendum - 1

RFP Reference Number: IT-02/2022-23

Date: 15.Jul.2022

SrNo	RFP Heading	Section	Existing Specification/RFP Clause	Page No	New Clause/Modification
1	Bid Evaluation	5. Bid Evaluation	Addition of New Clause	15	Notification of Award / Letter of Intent (LoI) StockHolding will issue a letter of Intent (LoI) to successful Bidder in writing / e-mail. The LoI will constitute the formation of the contract/PO. The bidder should acknowledge the LoI within seven days of receiving of LoI from StockHolding.
2	Terms and Conditions with details	10. h) Bank Guarantee	<p>Successful Bidder shall, at own expense, deposit with the StockHolding, within seven (7) days on issuance of PO, a Bank Guarantee (BG) for the value of Rs. 5 Lakhs from banks other than co-operative banks. This Bank Guarantee shall be valid up to 90 days beyond the completion of the contract period (Successful Installation followed by 3 years of warranty period).</p> <p>Bank Guarantee may be discharged / returned by StockHolding upon being satisfied that there has been due performance of the obligations of the Bidder under the contract. However, no interest shall be payable on the Bank Guarantee. Stockholding reserves the right to invoke the BG in the event of non-performance by the System Integrator/Authorized Distributer/OEM.</p>	48	<p>Successful Bidder shall, at own expense, deposit with the StockHolding, within seven (7) days on issuance of LoI (Letter of Intent), a Bank Guarantee (BG) for the value of Rs. 25 Lakhs (Rupees Twenty Five Lakhs Only) from banks other than co-operative banks. Purchase Order (PO) will be issued to successful bidder only after receiving of BG. This Bank Guarantee shall be valid up to 90 days beyond the completion of the contract period.</p> <p>Bank Guarantee may be discharged / returned by StockHolding upon being satisfied that there has been due performance of the obligations of the Bidder under the contract. However, no interest shall be payable on the Bank Guarantee. Stockholding reserves the right to invoke the BG in the event of non-performance by the System Integrator/Authorized Distributer/OEM.</p>

Note: All other clauses/Terms & conditions except above shall remain same as per RFP (IT-02/2022-23 Date: 14.Jul.2022)