

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

Annual Report on CSR activities for the financial year April 01, 2020 to March 31, 2021

1. Brief outline on CSR policy of the Company.

The Corporation strongly believes that Business & Corporate Social Responsibility (CSR) go hand-in-hand.

The CSR activities are mainly towards the under mentioned areas.

- Eradicating hunger, poverty and malnutrition, promoting preventive health care, sanitation, etc.;
- Promoting education, including special education and employment enhancing vocation skills, etc.;
- Any other area under Schedule VII of Section 135 of the Companies Act, 2013.

The CSR activities are being undertaken through SHCIL Foundation Trust, a public charitable trust registered under Section 12 (A) of the Income Tax Act, 1961. The Trust carries out certain activities directly and also indirectly by way of donations to credible NGOs registered under Section 80G of the Income Tax Act, 1961. Further, the Corporation also carries out CSR activities by way of donation to IFCI Social Foundation.

2. Composition of CSR Committee :

Sl. No.	Name of Director	Designation / Nature of directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mrs. Jaya Balachandran*	Independent Director - Chairperson	3	2 out of 2
2	Ms. Sarojini S. Dikhale**	Non Executive Director – Chairperson	3	1 out of 1
3	Shri Ashok Motwani	Independent Director	3	3
4	Shri Animesh Chauhan	Independent Director	3	3

* Completed tenure w.e.f. close of business hours on July 27, 2020.

** Inducted as a member & Chairperson of the Committee w.e.f. November 6, 2020

3. Provide the weblink where Composition of CSR committee, CSR policy and CSR projects approved by the Board are disclosed on the website of the company.

The Board after taking into account the recommendations of the Corporate Social Responsibility (CSR) Committee of the Board has approved the CSR policy. The Composition of the CSR committee, CSR policy and the CSR projects are also displayed on the website <https://corporate.stockholding.com/corporate-social-responsibility>.

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility policy) Rules, 2014, if applicable (attach the report).

Not applicable since the CSR obligation is less than ₹10 crore.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
Not Applicable	Not Applicable	Not Applicable	Not Applicable

6. Average net profit of the company as per section 135 (5).

The average net profit of the company for last three financial years as per section 135 (5) is ₹573 lakh.

7. (a) Two percent of average net profit of the company as per section 135(5).

Two percent of average net profit of the Corporation as per section 135 (5) is ₹11,00,000/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Not Applicable

(c) Amount required to be set off for the financial year, if any.

Not Applicable

(d) Total CSR obligation for the financial year (7a+7b – 7c).

The total CSR obligation for the financial year is ₹11,00,000/-

8. (a) CSR amount spent or unspent for the financial year.

Total amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount.	Date of transfer
₹11,00,000/-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sl. no.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No.)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount transferred to unspent CSR account for the project as per Section 135(6) (in ₹)	Mode of implementation – Direct (Yes / No)	Mode of implementation – Through implementing agency	
				State	District						Name	CSR registration no.
1.	Anchalika Jana Seva Anusthan (AJSA)	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	No	Orissa	Bolangir	Continuous project to support the Bridge School initiative to help to increase the literacy rate and education facilities to the tribal children deprived of such facilities.	8,25,000/-	8,25,000/-	Nil	No	Through SHCIL Foundation Trust	CSR00004627
Total							8,25,000/-	8,25,000/-				

(c) Details of CSR amount spent against other than ongoing projects for the financial year :

1 Sl.no.	2 Name of the project	3 Item from the list of activities in schedule VII to the Act	4 Local area (Yes/No)	5 Location of the project		6 Amount spent for the project (in ₹)	7 Mode of implementation - Direct (Yes / No.)	8 Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration no.
1.	Ramakrishna Mission Tuberculosis and Medical Centre, Delhi Purchase of Sight Saving Equipment along with Patient Unit for the Centre	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.	Yes	New Delhi	Karol Bagh	2,61,250/-	No	IFCI Social Foundation	To be registered.
	Total					2,61,250/-			

(d) Amount spent in Administrative overheads

An amount of ₹2,75,000/- was donated to IFCI Social Foundation. Out of which ₹2,61,250/- has been utilized for the purpose mentioned at point no.8(c) and an amount of ₹13,750/- i.e. 5% of ₹2,75,000/- is towards administrative overheads.

(e) Amount spent on Impact Assessment, if applicable

Not applicable since the CSR obligation is less than ₹10 crore.

(f) Total amount spent for the financial year (8b+8c+8d+8e)

₹ 11,00,000/-

(g) Excess amount for set off, if any

Sl. no.	Particulars	Amount (in ₹)
i.	Two percent of average net profit of the company as per section 135 (5)	₹ 11,00,000/-
ii.	Total amount spent for the financial year	₹ 11,00,000/-
iii.	Excess amount spent for the financial year [ii – i]	Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v.	Amount available for set off in succeeding financial years [iii-iv]	Nil

9. (a) Details of unspent CSR amount for the preceding three financial years :

Sl. no.	Preceding financial year	Amount transferred to unspent CSR account under section 135 (6) (in ₹)	Amount spent in the reporting financial year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial year (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) :

1	2	3	4	5	6	7	8	9
Sl.no.	Project ID	Name of the project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting financial year (in ₹)	Cumulative amount spent at the end of reporting financial year (in ₹)	Status of the project – completed / ongoing
1	NA	Anchalika Jana Seva Anusthan (AJSA)	2020-21	Continuous project	NA	8,25,000/-	61,50,000/-	ongoing
	Total					8,25,000/-	61,50,000/-	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s)

Nil

(b) Amount of CSR spent for creation or acquisition of capital

Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

Not applicable.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Not applicable.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

For the financial year 2020-21, the Corporation has spent two per cent of the average net profit of the last three financial years.

Date : May 07, 2021
Place : Mumbai

Ramesh N.G.S.
Managing Director & CEO

Sarojini S. Dikhale
Chairperson - CSR Committee